Foreign-Trade Zone 104

secure, efficient and profitable way to compete effectively in domestic and global markets.

For more than 75 years, the Foreign-Trade Zones (FTZ) program has been instrumental in promoting international trade, economic development and job creation in the United States. Authorized by the Foreign-Trade Zones Act of 1934, the FTZ program expedites and encourages foreign commerce by lowering the costs of U.S. based operations engaged in international trade. Companies operating FTZs have become a thriving sector in the U.S. economy.

FTZs help the U.S. economy by allowing companies to source components from around the world at competitive prices, while keeping important value added activities such as manufacturing in the U.S. Foreign and domestic merchandise can be admitted into a zone without formal Customs entry procedures, the payment of Custom duties or the payment of federal excise tax. The program is available to all U.S. based companies and can be established in industrial parks, distribution centers and warehouse facilities. FTZs can be multi-user facilities or specific to one company’s use.
World Trade Center Savannah, grantee of FTZ 104, supports the FTZ program for Georgia businesses in a multi-county region near the Port of Savannah.

**Cost Benefits**

**Duty Deferral**
Customs duties deferred on imports improves cash flow

**Duty Elimination**
No duty or quota charges on re-exports. No duty on waste, scrap or defective parts

**Inverted Tariff**
Duty paid at the lower tariff rate of the imported component or finished product

**Weekly Entry**
Reductions in merchandise processing fees due to weekly entry

**Tax Savings**
Inventory may be exempt from local and state inventory taxes

**Additional Benefits**
- Domestic and international merchandise can be warehoused together
- No time limit for storage
- Tighter inventory controls may eliminate year-end inventory loss adjustments
- Zone to zone transfers
- Direct delivery potential

**Permitted in a Foreign-Trade Zone**
- Assembling
- Testing
- Sampling
- Relabeling
- Manufacturing
- Storing
- Salvaging
- Processing
- Repackaging
- Destroying
- Mixing
- Manipulating
- Repairing
- Exhibiting
- Cleaning
- Displaying

“The U.S. FTZ program continues to demonstrate its value to the U.S. economy. Companies in many key American industries...gain significant global competitive advantage by locating their production and distribution operations in U.S.-based FTZs, thereby boosting American exports, manufacturing, investment, jobs, and standard of living.”

- Erik Autor
President
National Association of Foreign-Trade Zones

“Foreign-Trade Zones continue to play a significant role in the economic growth of the United States by increasing exports, enhancing industry competitiveness and attracting foreign direct investment.”

- Jarmila Zapata
Senior Manager of Communications and Member Services
National Association of Foreign-Trade Zones